



FUNDVEST™

No-Transaction-Fee
Mutual Fund Programs

Today's investor demands competitively priced investment products that consolidate their assets, while offering convenience and diversification.

FUNDVEST®—YOUR SINGLE SOURCE FOR NO-TRANSACTION-FEE MUTUAL FUNDS

FundVest is the key to mutual fund investing, giving you and your clients access to over 1,400 mutual funds, managed by more than 140 highly-regarded fund companies, without incurring transaction fees. Through FundVest, your clients can buy, sell, or exchange mutual fund shares without paying regular transaction fees.¹

FundVest consists of three no-transaction-fee mutual fund investment programs, with each one designed for a specific target audience.

FundVest Focus®

Offer individual investors the ability to invest in a wide variety of no-load mutual funds that are managed by highly-regarded fund companies. Through FundVest Focus, your clients no longer need to call several different mutual fund companies, or complete separate applications, for each mutual fund in which they want to invest.

FundVest Institutional®

For those of you in the fee-based or managed account arenas, this program gives you the ability to offer your clients the opportunity to diversify their mutual fund portfolios by conducting transactions in a variety of no-load funds and load mutual funds, at net asset value (NAV).

FundVest Offshore®

For those of you in the fee-based or managed account arenas, this program gives you the ability to offer your non-U.S. clients the opportunity to conduct transactions in a variety of highly-regarded, non-U.S. load mutual funds, at NAV, without incurring transaction fees.¹ FundVest Offshore can change the way your non-U.S. clients invest in mutual funds and simplify their investment activity.

THE PERFECT COMPLEMENT

FundVest, and its ability to help you diversify portfolios across a broad range of mutual funds, is the perfect complement to the following Pershing fee-based products:

Avail®

Enhance your firm's current brokerage offerings with this asset-gathering product and give your clients an alternative to traditional, commission-based accounts. With Avail, your clients can conduct trades that are not charged traditional, per-trade commissions, while you benefit from the advantages associated with an asset-based fee.

PEAKAdvisor™

Unite the diverse operational and administrative services needed for fee-based advisory activity into a single, comprehensive package through PEAKAdvisor. This product offers a full line of core administrative services, including quarterly portfolio evaluations, online performance and tax lot information, daily account reconciliation, flexible client fee billing alternatives, portfolio modeling, and trade blasting.

EXPERIENCE THE ADVANTAGES

There are many advantages associated with mutual fund investing through the FundVest programs, including:

Complete Consolidation

These programs allow your clients to consolidate their investments in their brokerage accounts and receive comprehensive, easy-to-read brokerage account statements summarizing activity. These statements are helpful for portfolio performance tracking and maintaining accurate investment records. Your clients can also transfer existing assets, held at participating fund companies, into an established brokerage or ProCash Plus™ account.

Diversification

The FundVest programs offer an extensive range of investment objectives that allow your clients to diversify their mutual fund portfolios across multiple fund families.

Asset Gathering

These programs enable you to consolidate mutual fund assets, as well as develop and monitor your fee-based or managed account business.

Useful Information

Our online mutual fund directory provides useful information to help you assist your clients in selecting mutual funds and tracking their performance. This interactive tool allows you to obtain fund performance data as supplied by Lipper, Inc., a Reuters Company, and other reliable sources. Visit the Mutual Fund Product Suite in The Source via the NetExchange Pro® platforms to review each fund's performance history, investment objective, NAV, and fund symbol.

ADDITIONAL ADVANTAGES

Clients who maintain an individual retirement account (IRA) where Pershing LLC acts as custodian can receive an added benefit through FundVest Focus and FundVest Institutional. Pershing will waive the annual maintenance fee for a Pershing LLC IRA each year that an account maintains a minimum balance of \$25,000 in FundVest Focus or FundVest Institutional mutual fund assets. The assets must be in the IRA on both the invoice date and the charge date for the account to qualify for the fee waiver.²

In addition, consolidate your clients' brokerage account statements that share the same mailing address into one package, and offer them a complete, easy-to-read summary of the account information for the linked brokerage accounts through SelectLink™.

BE THE ARCHITECT OF YOUR CLIENTS' FINANCIAL SECURITY

Take advantage of FundVest to help your clients better manage and control their assets. At the same time, you will appreciate its numerous benefits, including time savings and convenient access to a vast amount of mutual fund product and transaction information.

To find out more about how you can incorporate FundVest into your plan to gather more of your clients' investment assets, contact your financial organization.

¹ Purchase minimums in each fund's prospectus may be different and may be enforced by the fund. For additional information on any fund available through the FundVest programs, including purchase minimums, charges, and expenses, please consult the respective fund's prospectus. Positions acquired without a transaction fee must be held for a six-month period to be eligible for a no-fee redemption. Any redemption made prior to the position's six-month anniversary, in any program, will incur a short-term redemption fee (unless otherwise specified by your firm).

² Pershing reserves the right to discontinue the FundVest programs and/or the IRA fee-waiver program at any time, at its sole discretion. In addition, Pershing reserves the right to change the funds available at any time.

Pershing®

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