

Retirement Products and Services

What Types of Retirement Plans and Savings Accounts Are Available?

- Traditional and Roth individual retirement accounts (IRAs)
- Simplified employee pension (SEP) and salary reduction SEP (SARSEP) plans (Internal Revenue Service [IRS] models and prototypes)
- Profit sharing plans (super simplified, flexible standardized, and nonstandardized safe harbor)
- Money purchase pension plans (super simplified, flexible standardized, and nonstandardized safe harbor)
- 401(k) plans (standardized and nonstandardized safe harbor)
- 403(b)(7) custodial accounts (Employee Retirement Income Security Act of 1974 [ERISA] and Non-ERISA)
- SIMPLE IRA and SIMPLE 401(k) plan.
- Education Savings Accounts

Who Is the Custodian?

Pershing LLC acts as the custodian for IRAs, Education Savings Accounts, 403(b)(7) custodial accounts, and prototype sponsor for qualified retirement plans (QRPs) and other retirement vehicles. Pershing provides securities execution and clearance, as well as retirement account brokerage processing services and tax reporting.

The Features of Our Retirement Plans and Savings Accounts

Multigenerational Beneficiary Options. Our IRA-based plans offer extended asset retention, money management, and estate planning opportunities.

- **Consolidated Brokerage Account Statements.** Statements display all account holdings and transaction information, as well as contribution and distribution activity for current and previous years.
- **Tax Reporting.** Timely contribution and distribution reporting is provided to your clients, the IRS, and state tax authorities. 990-T reporting is provided at an additional cost.
- **IRA Resource Checking®.** This free check writing service enables eligible clients who are the age of 59½ and older to write an unlimited number of checks, as long as they maintain a total equity balance of \$500.
- **Automated Clearing House (ACH).** Periodic current year contributions and distributions can be established via the no-fee ACH system for IRAs, QRPs, and Education Savings Accounts.
- **Money Market Fund Sweep.** Free credit balances are swept into a money market fund in which interest compounds daily (subject to minimums).
- **Required Minimum Distributions (RMDs).** RMD calculations are provided annually to individual investors, with a reminder to begin or continue their required distributions.
- **Simplified Adoption Agreements.** Simplified agreements, available for profit sharing and money purchase pension plans, are designed so that the most popular plan choices are the default elections.
- **Direct Rollover Service.** Rollover IRA services are available for qualified distributions from employer-sponsored plans.

The Benefits of Our Retirement Plans and Savings Accounts

Marketing Support. Various retirement materials are available, including marketing kits, brochures, and forms.

- **Dedicated Customer Service.** Retirement product issues are addressed by the Pershing Customer Service Group, which is devoted to serving your firm.
- **Diverse Investment Selection.** Your clients can select from a broad range of investments, including stocks, bonds, mutual funds, options, and certain limited partnerships and private placements.